



CERTIFICATE IN CAPITAL MARKETS (CCM)

AN EXCELLENT OPPORTUNITY TO BUILD A REWARDING
CAREER IN CAPITAL MARKETS

The only pathway to becoming a Registered
Investment Advisor

Offered by

Capital Market Education

Securities and Exchange Commission of Sri Lanka

SEC

SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA

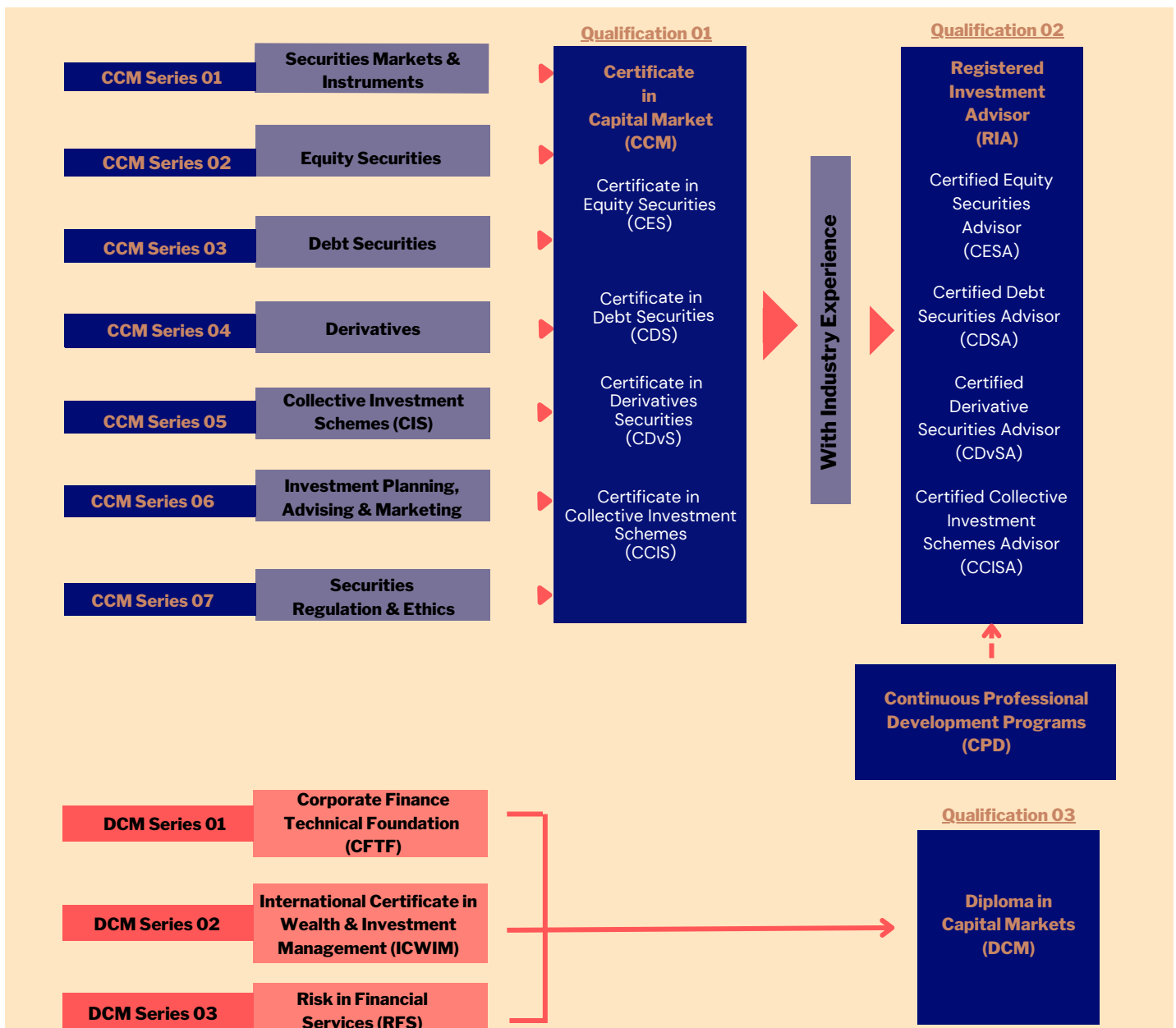
Capital Market Education

Capital Market Education (CME) has been entrusted with the task of providing professional education to enhance knowledge and skill levels of capital market participants such as market professionals, investors, issuers and market institutions. As the educational arm of the SEC, we are dedicated to addressing the dynamic needs of the capital market industry and has been guiding many individuals in reaching their career goals by equipping them with in-depth expertise essential for navigating both current and future challenges in the industry.

We have introduced a qualification framework (QF) considering changes that the Sri Lankan Capital Market has been facing in the recent years. This QF aims to ensure that professionals practicing in the industry possess the competencies essential to invest and benefit from the capital market. The QF will also assist in developing a pool of candidates who are trained in fundamentals of capital markets through the introduction of a minimum level of proficiency.

Qualification Framework (QF)

Pathway to become a Professional in the Capital Market



About CCM....

The Certificate in Capital Markets (CCM) program is the fundamental securities market certification and is mandatory to be licensed as a Registered Investment Advisor (RIA) in Sri Lanka.

This QF provides for separate certifications for asset classes to accommodate equity, debt, derivatives and collective investment schemes and enhance the RIA qualification to an apex qualification in the securities industry.

Course Highlights:

- Comprehensive Curriculum: Covering Securities Markets and Instruments, Equity, Debt, Collective Investment Schemes, Financial Planning & Advising and Regulation and Ethics.
- Expert Lecture Panel: Learn from industry professionals and seasoned academics.

Who Should Enroll?

- Aspiring finance professionals in Banking, Stock brokering, Fund management, Investment banking, Corporate finance, Financial consulting etc
- Current finance employees seeking advancement
- Investors looking to deepen their market knowledge
- Students pursuing a career in capital markets

What are the Benefits?

- Only pathway to become a Registered Investment Advisor (RIA)
- Awarded by the Securities and Exchange Commission of Sri Lanka, regulator of the Capital Market.
- Employment opportunities in the Capital Market.

Certifications & Licenses

- | | | |
|---|--------|---|
| 1. Certificate in Equity Securities | —————> | Certified Equity Securities Advisor |
| 2. Certificate in Debt Securities | —————> | Certified Debt Securities Advisor |
| 3. Certificate in Derivative Securities | —————> | Certified Derivative Securities Advisor (Not offered presently) |
| 4. Certificate in Collective Investment Schemes | —————> | Certified Collective Investment Schemes Advisor |
| 5. Certificate in Capital Markets | —————> | Registered Investment Advisor |

How to Obtain Certifications and Licenses

Level of Certification & License

Series No.	Series Name	Equity	Debt	Derivatives	CIS	Capital Market
Series 01*	Securities Markets & Instruments					
Series 02	Equity Securities					
Series 03	Debt Securities					
Series 04	Derivatives					
Series 05	Collective Investment Schemes					
Series 06*	Financial Planning, Advising and Marketing					
Series 07*	Securities Regulation and Ethics					
	Certification	Certificate in Equity Securities (CES)	Certificate in Debt Securities (CDS)	Certificate in Derivatives Securities (CDvS)	Certificate in Collective Investment Schemes (CCIS)	Certificate in Capital Market (CCM)
	Relevant Industry Experience	6 months	6 months	6 months	6 months	1 year
	Viva Voce Examination	Required	Required	Required	Required	Required
	Industry Designation	Certified Equity Securities Advisor (CESA)	Certified Debt Securities Advisor (CDSA)	Certified Derivative Securities Advisor (CDvSA)	Certified Collective Investment Schemes Advisor (CCISA)	Registered Investment Advisor (RIA)
	Continuous Professional Development	Four CPD Credits Annually				

The above highlighted table indicate the specific Series that form each Certification.

Common Series for all Certifications

Series 1, Series 6 & Series 7

In addition to these Series, each certification requires a specialized series on the specific asset class such as equity, debt, derivatives and collective investment schemes for which the Certification is obtained.

With the relevant industry experience, the licenses can be obtained.

Entry Qualifications

Minimum entry requirement when registering for certification programs with previous academic and/or professional qualifications;

- **Pass all subjects at the GCE Advanced Level examination**
or
- **Pass all subjects at the GCE Ordinary Level examination with**
 - **2B passes for Mathematics and English and**
 - **Minimum of 5C passes for the remaining subjects**
 - **Together with a Foundation Level of a Bachelors' Degree program completed with a minimum duration of 9 months**or
- **First year completed of a Bachelor's Degree in Finance by a University Grants Commission of Sri Lanka (UGC) approved University**
or
- **First stage completed of,**
 - **Chartered Institute of Management Accountants (CIMA)**
 - **Association of Chartered Certified Accountants (ACCA)**
 - **Institute of Chartered Accountants of Sri Lanka (CA)**
 - **Chartered Institute of Marketing (CIM)**
 - **Any other finance related professional qualification acceptable to the SEC**

Fee Structure

Certification	Fee Structure
Certificate in Capital Markets	Rs. 95,000.00
Certificate in Equity Securities	Rs. 75,000.00
Certificate in Debt Securities	Rs. 70,000.00
Certificate in CIS	Rs. 70,000.00

Course Details

A new batch will commence once a year and/or according to industry requirement.

Commencement

31 August 2024

Duration

1 Year

*Lectures will be on Saturdays

Delivery Method

In Person / Online

Medium

English

Resource Persons

University Academics
Industry Professionals

Statutory Requirement

In terms of the Securities and Exchange Commission of Sri Lanka (SEC) Act No. 19 of 2021 (as amended), obtaining the Certificate in Capital Markets is a mandatory requirement to function as a Registered Investment Advisor (RIA)



Exemptions

The exemptions are intended to provide a waiver as a result of previous academic or professional training of candidates. Exemptions are granted on a modular basis for each certification.

- **The applicant who has passed the Level II examination of the Certified Financial Analysts (CFA) program is eligible for exemptions from Series 1, Series 2, Series 3 and Series 4**
- **The applicant who is a passed finalist of the Chartered Institute of Management Accountants (CIMA) is eligible for exemptions from Series 1, Series 2 and Series 3**
- **The applicant who is a passed finalist of the Association of Chartered Certified Accountants (ACCA) is eligible for exemptions from Series 1, Series 2 and Series 3**
- **The applicant who is a passed finalist of the Institute of Chartered Accountants of Sri Lanka (CA) is eligible for exemptions from Series 1, Series 2 and Series 3**
- **The applicant who has obtained a Bachelor's Degree and/or Master's Degree in Finance by a UGC approved University is eligible for exemptions from Series 1, Series 2 and Series 3**

Exemptions for all other applicants including university graduates and holders of professional qualifications are considered on a case by case basis through an evaluation of their transcripts and syllabi for the subjects for which exemptions are requested.

Student Support

Lectures are conducted by an expert panel of lecturers drawn from the academia and industry. The students will additionally be supported by review sessions and one-on-one support methods.

Course Material

Comprehensive lecture material for all Series will be provided before each lecture. Additional study material such as text books, study guides and financial calculator is required to be purchased by the student.

Lecture Recordings

Comprehensive lecture recordings can be provided for lectures held online subject to availability and on request of the student.

Exemption Fees

Series 1 - Securities Markets & Instruments	—————>	Rs. 20,000.00
Series 2 - Equity Securities	—————>	Rs. 15,000.00
Series 3 - Debt Securities	—————>	Rs. 10,000.00
Series 4 - Derivatives	—————>	Rs. 10,000.00



CCM Examinations

Examinations for these certification programs will be independent of lectures conducted and will be held every quarter as follows:

Examination Fee – LKR 5000.00 per exam

Quarter 01	Series 1
(March)	Series 2
	Series 3
Quarter 02	Series 5
(June)	Series 6
	Series 7

Quarter 03	Series 1
(September)	Series 2
	Series 3
Quarter 04	Series 5
(December)	Series 6
	Series 7

How to Apply for License

Examinations

Complete all exams and receive results

Training Period

Complete the prescribed training period in a stockbroking company
 CCM ---> 1 Year
 CES ---> 6 months
 CDS ---> 6 months
 CCIS ---> 6 months

Training Record Book

Obtain the Training Record Book and fill and submit to SEC along with the payment

VIVA VOCE Examination

Upon receiving date for the VIVA, face the VIVA successfully within 3 attempts and obtain the license.

Register for CCM, CES, CDS, CCIS

1. Documents to be uploaded in **PDF Format** to the Online Registration Form:

- **Scanned and certified copy of the National Identity Card or Valid Passport**
- **Scanned and certified copy of Educational Certificates**

Name each document in the following format - "Name with initials - Doc name" ----- Eg: "A. B. C. Perera - A/L Certificate"

Copies of all original Certificates and copy of NIC/Passport should be certified by either a "Justice of Peace", "Commissioner of Oaths" or "Notary Public"

2. Eligible candidates will receive an email from the CCM program coordinator with instructions to make the necessary payment to complete the registration for CCM

Payment Procedure

When making any payments to CME, use your unique **Candidate Registration Number** or the **NIC Number** as reference and make sure that the date of payment is visible in the payment confirmation.

- Cheques or Cash should be deposited to:
Bank : Bank of Ceylon
Branch : Corporate Branch
Account Number : 9919753
- If payment is by a cheque then it should be drawn in favor of "Securities and Exchange Commission of Sri Lanka" crossed "A/C Payee Only"
- If payment is done at the bank counter then upload the scanned copy of the Original (green) Payment Slip.
- If payment is done at the ATM, then upload the scanned copy of the receipt.
- If the payment is done by online/direct transfer then upload the Bank Payment Confirmation Email or the screenshot of the payment confirmation.

How to Register for the Program

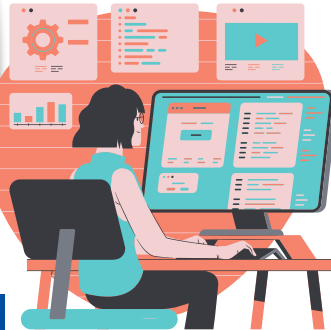
1
Find the CCM Flyer and Brochure uploaded in the SEC website or in SEC Social Media platforms.



2
Refer the brochure and keep ready the required documents for registration.

3
Attest the copy of the NIC and all your Educational certificates.

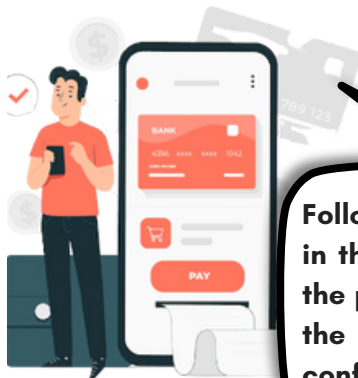
4
Register via the uploaded Registration Link and upload necessary documents.



5
SEC will review your documents and inform your eligibility for the program via e-mail.



6
Follow the instructions in the e-mail and make the payment and e-mail the payment confirmation to SEC.



7
You will receive program information before the commencement date.



For More Information

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